

An Act

ENROLLED SENATE
BILL NO. 72

By: Bergstrom of the Senate

and

Lepak of the House

An Act relating to sales and use tax; repealing 68 O.S. 2021, Sections 54001, 54002, 54003, 54004, and 54005, which relate to the Oklahoma Research and Development Incentives Act; repealing sales and use tax exemption for qualified purchases by qualified purchasers; and providing an effective date.

SUBJECT: Tax exemption repeal

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 68 O.S. 2021, Sections 54001, 54002, 54003, 54004, and 54005, are hereby repealed.

SECTION 2. This act shall become effective November 1, 2022.

Passed the Senate the 14th day of March, 2022.

Presiding Officer of the Senate

Passed the House of Representatives the 27th day of April, 2022.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____